

Budgeting for university

Looking at all the costs, from tuition to books, student fees to living expenses, it's easy to understand how many people considering enrolling in university feel overwhelmed.

Financing your university education is an investment in your future.

The vast majority of university students are in the same position that you are in - they pay for their education using scholarships, bursaries, loans, employment and careful budgeting.

Managing your money

First develop a budget, and follow it religiously. Below you can find a sample budget.

Expense	Fredericton	Saint John
Tuition	\$5,482	\$5,482
Residence and meals	\$7,864	\$4,861 - \$6,813
Student union fee	\$89	\$135
Media fees (Brunswickan, CHSR)	\$25	\$40
Health fee	\$50	\$50
Technology fee	\$50	\$50
First-year orientation fee	\$60	---
Student health insurance	\$137	\$137
Facilities improvement fee	\$175	\$175
Dental insurance (optional)	\$112	\$112
Parking (optional)	\$70	\$79
Supplemental fees	\$1,000 - \$5,000	\$730 - \$1,000
Books, equipment and supplies	\$1,000 - \$1,500	
Local travel	\$600 - \$800	

Spending money \$1,200
(entertainment, clothing,
laundry)

Revenue

Scholarships or bursaries

Parent's contribution

Government or bank loans

Summer job

Part-time job

If you need one-on-one advice, the [Saint John](#) and [Fredericton](#) Financial Aid offices will be more than happy to help you out.